

Sector 2: Pharmaceuticals

Locally-made

Moving towards domestic
production of global brands



Pharmaceuticals Project 2.1

Incentive-offers for the project:

- The BOI will provide state-of-the-art infrastructure and services on par with international standards.
- Wastewater treatment & sea outfall and common logistics facilities are available.
- 5-10 year tax holiday for exports.
- 0% duty & taxes on imported capital goods & raw materials.
- Expat employment allowed for specialized skills.
- Expat income tax exempted for 5 years.
- No restrictions on foreign ownership & forex repatriation.



Pharmaceutical Zone in Hambantota

Project Name:	Pharmaceutical Zone in Hambantota
Brief Description:	Establishing a state-of-the-art pharmaceutical zone. This new venture is being developed in two phases to establish pharmaceuticals, medicinal chemical, and botanical products manufacturing facilities, medical devices manufacturing or assembling facilities and related ancillary facilities.
Location:	Arabokka, Hambantota (Proximity to both the Hambantota port and Mattala airport, with dedicated facilities at airport to facilitate sea air logistics)
Land Extent:	400 acres
Current status:	Pre-approved zone: All environmental clearances to manufacture a full suite of pharmaceutical products and fast tracked National Medicines Regulatory Authority (NMRA) approvals.
Project Timeline	(From inception to conclusion)
Total Investment:	Starting from USD 5 million

Pharmaceuticals Project 2.2

Pharmaceutical Zone in Oyamaduwa, Anuradhapura

Project Name:	Pharmaceutical Zone in Oyamaduwa, Anuradhapura
Brief Description	Establishing dedicated state-of-the-art Pharmaceutical Production Zones" to produce possible pharmaceuticals such as tablets, capsules, liquid medicines, injections, surgical instruments, syringes, surgical needles and sutures, bandages, and plasters within the country.
Location:	Oyamaduwa, Anuradhapura
Land Extent:	80 acres land which was used as Deyata Kirula Exhibition zone at Mahawilachchiya Divisional Secretariat, Anuradhapura
Current status:	24 eligible investors have already been selected to invest in pharmaceutical production; Spectrum Pharmatech Lanka (Pvt) Ltd has been selected as a zone developer and the zone development is in progress. Environmental clearance is already obtained.
Expected Investment:	Local Investment
Project Timeline:	From the year 2020 to 2055 (From inception to conclusion)
Total Investment:	LKR 28.2 billion (USD 141 million)*

**Rs. 28,200 mn for pharmaceutical production and Rs. 600 mn for zone development at 1st stage (Only local investors are allowed)*

Incentive-offers for the project:

- Exemption of lease payment for first five years
- Exemption of PAL
- BOI is requested to provide the facilities that applicable for the BOI investors.

