Extension of the period of an announcement for a month for the project (Najaf – Karbala Metro )

The National Investment Commission announces the extension of the investment opportunity period (Najaf Metro – Karila) to one month, according to Investment Law No. (13 of 2006 as amended) and the relevant instructions and decisions in force in the governorates of Najaf and Karbala, and according to the previously announced conditions.

Announcement of an International Investment Opportunity No. (2) of 2024 (Metro Najaf – Karbala) (Phase1) (DBOMFT)

According to the Investment Law No. (13) of 2006, as amended, relevant regulations and instructions, and Council of Minister's Decision No. (245) of 2019, as amended by Government Resolution No. (23374) of 2023.

The National Investment Commission announced the availability of an international investment opportunity to design, build, operate, maintain, finance, and transfer ownership (DBOMFT) of the (Najaf-Karbala) metro project according to the specific criteria described in the investment portfolio.

Investment companies and international investors interested in this opportunity should apply at the headquarters of the National Investment Commission located in Baghdad/Green

Zone/near the Turkish Embassy to purchase the investment portfolio for an amount of (100,000,000) one hundred million Iraqi dinars.

The portfolio amount shall be paid through a certified check, a deposit chip through the Al-Rasheed Bank / Al-Saadoun branch, or the deposit number IBAN IQ58RDBA109010000095232.

If you have any questions, please contact us by phone (+9647722333068) or by e-mail (oss@nici.gov.iq).

## **General terms and conditions:**

- Purchasing the investment portfolio should be within (30) days, starting from (Tuesday, 21st May 2024) and the deadline is on (Thursday, 20th June 2024) at (12:00 p.m.)
- Submission of investment bids should be within (30) days, starting from the closing date for purchasing the investment portfolio, and the deadline for receiving Investment bids is on (Sunday 21st, July 2024); noting that the feasibility study should be submitted in Arabic and English.

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- Bids submitted to the National Investment Commission will be subject to
  evaluation by the government's specialized consultant for all works,
  including design, implementation, and supervision of operation and
  maintenance.
- The qualification process of the applied bids for the investment opportunity shall focus on the experience of companies specialized exclusively in trains as its main criterion.
- One of the criteria for differentiating between the investment companies applying for this opportunity is the privileges they provide to the government.
- The route starts from Najaf International Airport, passes through the city center of holy Najaf province, arrives at Karbala Airport International, and

then goes to the city center of holy Karbala province. (with a total number of four main stations)

- The proposed length of the (Najaf-Karbala) metro route is (90 km).
- The project implementation duration is three years from the date of construction on site.
- Investment companies are to provide an economic feasibility study, project details, a funding plan, a timetable for project completion, and previous similar projects executed the investor or the investor's partners (inside or outside Iraq).
- The investor takes into consideration the previous studies of the transportation projects regarding (The Najaf-Karbala) metro and shall bear the costs resulting from any obstacles, transfer, and treatment of services during the implementation and in case there is any interference with private or public assets (real estates) along the proposed routes, the investor shall bear the costs of these