



INVITATION TO TENDER

SECTION 4

SCHEDULE OF COMPENSATION

FOR

GEOLOGY & WELL & LOGGING SUPERVISOR SERVICE

TENDER No. : CMIT-PRT-10.30-230061

August, 2023

Dubai, U.A.E.

PRICE PART

1. COMPOSITION OF PRICE PART

The price part shall contain the Cover Letter of Bid, the Schedule of Prices and Rates shall be prepared in strict accordance with the structure of the Quotation Forms as enclosed hereof and sealed separately and independently.

2. BID PRICES

Bidder shall indicate on the appropriate Bid Schedule of Prices either based on the unit prices (where applicable) and total bid price of the ITT. The total price shall not include any items beyond the requirement of the tendering document; otherwise, the offer on such items will not be deducted when evaluation. Also, the price shall not omit any items required in the tendering document; otherwise, the highest offer of the same item among the effective bids will be added to the total bid price. It shall be noted that Company reserves the right to disqualify any bid doesn't quote all required items in case of discrepancy between unit price and total, the unit price shall prevail. A bid without itemized price required shall be considered as non-responsive.

Provided that the Bid Schedule of Prices is substantially responsive, the Company shall correct mathematical errors on the following basis:

- (a) if there is a discrepancy between the unit price and the line subtotal that is obtained by multiplying the unit price by the quantity, the unit price shall prevail and the line item sub-total shall be corrected,
- (b) if there is an error in a total corresponding to the addition of subtotals, the subtotals shall prevail and the total shall be corrected; and

If the Bidder that submitted the successful evaluated Bid does not accept the correction of errors, its Bid shall be rejected.

Bidder shall note that all bidding prices (whether of individual items or in total) shall be considered as tax inclusive (including VAT, GST and Sales taxes) and no tax shall be mentioned separately in the bidding price. Bidder shall be considered disqualified if the tax is mentioned separately in the bidding price documents.

Bidder is responsible to seek clarification through their tax advisor on the applicability of tax laws applicable to the project prior to submitting the proposal.

Prices quoted by the Bidder shall be fixed during the Bidder's performance of the contract and not subject to variation on any account. A bid submitted with an adjustable price quotation will be treated as substantially non-responsive and will be rejected.

Bidder's price offer shall include, but not limited to:

- Price proposal for the scope of supply respond to the Bidder's technical offer comply with the requirements, specifications and performance criteria as provided in this ITT document;
- Promotion program, discounts scheme, and/or any other special offers applied to Bidder's bid proposal.

3. BID SCHEDULE OF PRICES

No	Description	Estimated Demand Quantity	Work Place	Unit Daily Rate per person (USD)	Estimated number of Days	Subtotal Daily Rate (USD)
1	International Geological Supervisor	4	Well site		365	
2	Local Supervisor (geological)	2	Well site		365	

● **Note:**

- Daily rate will be charged to and from the arrival/departure from Buzurgan base, only one person and one day shall be charged for one shift and should include all cost of mobilization, demobilization, insurance, security, transportation, and computers for supervising job.
- All costs related to visas for assigned personnel shall be borne by Bidder and not quoted separately.
- Bidder's price proposal shall be in accordance with and in strict compliance with the price format in the table above, Bidder's price proposal shall be disqualified if there is any inconsistency or incompliance.
- The bidders are encouraged to provide more local Iraqi nationals candidates if available.
- **Quantities are only for estimate, Company is not obliged to use the service according to the estimated quantity, and Company has the right, in its sole discretion, to use the service according to the unit rates / prices with any quantity.**

4. Payment Schedule:

Contractor shall submit invoices with Time Sheet of each assigned Contractor's personnel for the Services performed to Company on a monthly basis. The contents of the invoice shall be agreed with Company representative prior to submission of each invoice.

Company shall pay 100% of each invoice after the Services have been accepted and satisfactorily by Company and the Contractor provide Social Security Clearance Letter from the Social Security Department of the Republic of Iraq for local employees, which not applicable for foreigner. The Company reserves the rights to withhold any payment under this Agreement if the Social Security Clearance Letter has not been provided by the Contractor.

The payment terms will be within (90) days and after all services are completed and accepted by company and the submission of acceptable invoice with complete support documents.

All payments under this Agreement shall be subject to the deduction of any tax that requires to be deducted as per tax laws applicable in the Republic of Iraq.

Signature of Bidder: _____